

Communication Rights Australia Limited

ABN 25 120 926 829

Financial Statements

For the year ended 30 June 2018

Assur Pty. Ltd.

Level 1, 189 Coleman Parade
Glen Waverley VIC 3150
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Communication Rights Australia Limited
ABN 25 120 926 829

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Director's Declaration

**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 AND THE
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

Director:
A.R Ager CA, BEc
Registered Company Auditor

Assur Pty. Ltd.
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Level 1, 189 Coleman Parade,
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Authorised Audit Company
No. 453122

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 or the Australian Charities and Not-for-profits Commission Act 2012 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

ASSUR PTY LTD.

ASSUR PTY LTD

Authorised Audit Company Number: 453122

Chartered Accountants

Anthony Ager

Anthony Ager
Director - Audit & Assurance
Chartered Accountant

Dated: 24th JULY, 2018

The accompanying notes form part of these financial statements.

CHARTERED ACCOUNTANTS | REGISTERED COMPANY AUDITORS

Communication Rights Australia Limited ABN 25 120 926 829
Detailed Profit and Loss Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Gross receipts	554,049	367,638
Interest received	5,289	4,059
Paid Parental Leave Reimbursement	4,170	8,183
Disability Advocacy Funding		20,000
Donations	100	1,028
Profit on sale of property, plant, equip	1,121	
Total income	<u>564,728</u>	<u>400,908</u>
Expenses		
Accountancy	1,600	2,030
Advertising & promotion	240	64
Audit fees	4,190	1,000
Bank fees & charges	25	53
Bookkeeping	4,965	3,882
Cleaning & rubbish removal	1,000	750
Computer Expenses	35,678	10,490
Consultants fees	59,343	10,140
Delivery	56	139
Depreciation - Plant & Equipment	1,785	1,055
Depreciation - Leasehold Improvements	537	537
Electricity	2,806	2,227
General expenses	49	69
Insurance	625	624
Interest - Australia	123	182
Journals & periodicals	1,070	499
M/V car - Depreciation	2,266	960
M/V car - Fuel & oil	1,264	1,422
M/V car - Registration/Insurance	3,569	3,144
M/V car - Repairs	1,523	819
M/V car - Other		495
Printing & stationery	2,634	6,331
Provision for Employee Entitlements	9,174	9,439
Quality Accreditation		4,128
Recruitment Expenses		3,119
Rent on land & buildings	41,489	34,877
Repairs & maintenance	234	572
Staff amenities	2,639	1,924

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829
Detailed Profit and Loss Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Staff training	209	1,989
Subscriptions	6,028	3,460
Superannuation	25,028	18,958
Telephone	4,470	4,960
Travel, accommodation & conference	744	2,015
Wages	301,959	245,742
Workcover	2,914	2,358
Total expenses	<u>520,235</u>	<u>380,453</u>
Profit from Ordinary Activities before income tax	<u><u>44,493</u></u>	<u><u>20,455</u></u>

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829
Detailed Statement of Financial Position as at 30 June 2018

	Note	2018	2017
		\$	\$
Current Assets			
Cash Assets			
Cash at bank		351,395	480,857
Cheque Account		6,720	4,868
Term Deposit		130,698	127,511
Petty Cash		67	50
		488,880	613,287
Receivables			
Trade debtors		16,660	22,000
		16,660	22,000
Other			
Rental Bond		2,333	2,333
		2,333	2,333
Total Current Assets		507,873	637,620
Non-Current Assets			
Property, Plant and Equipment			
Furniture & fittings		2,114	1,654
Less: Accumulated depreciation		(1,682)	(1,174)
Lease improvements - At cost		21,481	21,481
Less: Accumulated depreciation		(5,043)	(4,506)
Office equipment		16,714	14,580
Less: Accumulated amortisation		(11,202)	(9,925)
Motor vehicles - At cost		38,497	41,953
Less: Accumulated depreciation		(23,048)	(39,074)
		37,831	24,989
Total Non-Current Assets		37,831	24,989
Total Assets		545,705	662,609

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829
Detailed Statement of Financial Position as at 30 June 2018

	Note	2018	2017
		\$	\$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		12,213	52,246
		12,213	52,246
Current Tax Liabilities			
GST payable control account		15,244	2,000
Input tax credit control account		(4,242)	
Amounts withheld from salary & wages		4,637	
		15,639	2,000
Provisions			
Employee entitlements - Annual Leave		32,913	28,295
		32,913	28,295
Other			
NDIA Funding in Advance		200,000	344,176
		200,000	344,176
Total Current Liabilities		260,765	426,718
Non-Current Liabilities			
Provisions			
Employee entitlements - Long Serv Leave		62,353	57,797
		62,353	57,797
Total Non-Current Liabilities		62,353	57,797
Total Liabilities		323,118	484,515
Net Assets		222,586	178,093

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829
Detailed Statement of Financial Position as at 30 June 2018

	Note	2018	2017
		\$	\$
<hr/>			
Equity			
Retained profits / (accumulated losses)		<u>222,586</u>	<u>178,093</u>
Total Equity		<u><u>222,586</u></u>	<u><u>178,093</u></u>

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829**Statement of Cash Flows****For the year ended 30 June 2018**

	2018	2017
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	563,659	375,342
Payments to Suppliers and employees	(676,921)	7,167
Interest received	5,289	4,059
Interest and other costs of finance	(123)	(182)
Net cash provided by (used in) operating activities (note 2)	<u>(108,097)</u>	<u>386,386</u>
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	<u>(16,310)</u>	<u>(1,350)</u>
Net cash provided by (used in) investing activities	<u>(16,310)</u>	<u>(1,350)</u>
Net increase (decrease) in cash held	(124,406)	385,036
Cash at the beginning of the year	<u>613,287</u>	<u>228,251</u>
Cash at the end of the year (note 1)	<u><u>488,880</u></u>	<u><u>613,287</u></u>

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829
Statement of Cash Flows
For the year ended 30 June 2018

2018

2017

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	351,395	480,857
Cheque Account	6,720	4,868
Term Deposit	130,698	127,511
Petty Cash	67	50
	<u>488,880</u>	<u>613,287</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	44,493	20,455
Depreciation	4,588	2,552
(Profit) / Loss on sale of property, plant and equipment	(1,121)	
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	5,340	(21,508)
Increase (decrease) in trade creditors and accruals	(40,034)	49,241
Increase (decrease) in other creditors	(144,176)	324,176
Increase (decrease) in employee entitlements	9,174	9,439
Increase (decrease) in sundry provisions	13,639	2,030
Net cash provided by (used in) operating activities	<u>(108,097)</u>	<u>386,386</u>

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829 Depreciation Schedule for the year ended 30 June, 2018

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS			
	Date	OWDV	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
Furniture & Fittings													
Reception desk	462.00 24/04/02	93	0	0	93	D	10.00	9	0	84	0	0	0
Office furniture	737.00 15/04/03	157	0	0	157	D	10.00	16	0	141	0	0	0
Boardroom table	454.55 15/12/08	229	0	0	229	D	10.00	23	0	206	0	0	0
Matrix Chair	152.73 28/05/18	0	0 28/05/18	153	153	W	100.00	153	0	0	0	0	0
3 drawer desk pedestal	135.45 28/05/18	0	0 28/05/18	135	135	W	100.00	135	0	0	0	0	0
Matrix 1500 Office Desk	171.82 28/05/18	0	0 28/05/18	172	172	W	100.00	172	0	0	0	0	0
					2,114					431			
		479	0	460	939			508	0	431			
					Deduct Private Portion			0					
					Net Depreciation			508					
Leasehold Improvements													
Paint offices and toilets	3,500.00 10/11/08	2,757	0	0	2,757	P	2.50	87	0	2,670	0	0	0
Removal of wall and doorway widening	6,808.18 21/11/08	5,365	0	0	5,365	P	2.50	170	0	5,195	0	0	0
Bathroom renovations	4,311.82 05/12/08	3,400	0	0	3,400	P	2.50	108	0	3,292	0	0	0
Office renovations	2,789.09 19/01/09	2,206	0	0	2,206	P	2.50	70	0	2,136	0	0	0
Wheelchair access ramp and handrails	4,071.82 23/04/09	3,246	0	0	3,246	P	2.50	102	0	3,144	0	0	0
					21,481					16,437			
		16,974	0	0	16,974			537	0	16,437			
					Deduct Private Portion			0					
					Net Depreciation			537					

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829

Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2018.

Directors

The names of the directors in office at any time during or since the end of the year are:

Julie Phillips
Evelyn Moseley
Corrine Collins
Kathleen Latage
Hanife Ymer Resigned 08/01/18
Ashley Steegstra
Clover Laurier Joined 21/04/18

Company Secretary

The following person held the position of entity Secretary at the end of the financial year

Jan Ashford

Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2018	30 June 2017
\$	\$
44,493	20,455

Principal Activities

The principal activities of the company during the course of the year was:

Not-for-profit organisation providing Advocacy and information for people who have communication or speech difficulties

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829

Directors' Report

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Options

No options over interests in the entity were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Information on Directors

Julie Phillips

Chairperson

Qualifications: Diploma of Management
Experience: 30 years' experience in the community sector

Evelyn Moseley

Sector Representative

Qualifications: Creative Writing course with Open College
Diploma of Welfare Studies (Community Services)
Diploma of Education (Early Primary)
Experience: Teaching

Corrine Collins

Sector Representative

Qualifications: Bachelor of Economics
Experience: Works with the Federal Government
Parent of a young person with speech difficulties

Kathleen Latage

Marketing

Qualifications: Graduate Degree of Social Work
Graduate Diploma in Psychology
Graduate Diploma in Business Governance
Graduate Diploma in Family Therapy
Bachelor of Social Science
Clinical Supervision Qualification
Experience: Experience working for the Department of Health & Human Services
Working in mental health with Headspace and Eastern Health

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829

Directors' Report

Information on Directors (cont.)

Ash Steegstra

Treasurer

Qualifications: Graduate diploma of Chartered Accounting (completion December 2017)
Bachelor of Business

Experience: Accounting at a public practice mid-tier firm
Auditing in the not-for-profit sector

Clover Laurier

Board Member

Qualifications: Graduate Business Administration - Swinburn University 2018
Advanced Diploma Program Management - Asset Australia - 2017
Cert IV Frontline Management - Box Hill TAFE 2008
Cert IV Disability - Box Hill TAFE 2007
Cert IV Assessment & Training - Envisage Institute 2005

Experience: Senior Sector Support Consultant (SSSC)
Pathways & Communications Manager
Melbourne Street to Home, Complex Case Outreach Coordinator

Meeting of Directors

During the financial year, 5 meetings were held. Attendees by each member were as follows:

Attended	Number Eligible to attend	Number attended
Julie Phillips	6	6
Evelyn Moseley	6	4
Corrine Collins	6	3
Katheleen Latage	6	4
Hanife Ymer	2	1 (resigned 08/01/18)
Ash Steegstra	4	6
Clover Laurier	2	2 (joined 21/04/18)

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings. The entity was not a party to any such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

The accompanying notes form part of these financial statements.

Communication Rights Australia Limited ABN 25 120 926 829
Directors' Report

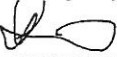
Signed in accordance with a resolution of the Board of Directors:

DocuSigned by:


/AE97E95A904CE...
Julie Phillips
Director

DocuSigned by:


AA576770783642C...
Ash Steegstra
Director

DocuSigned by:


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Clover Laurier
Director

DocuSigned by:


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Evelyn Moseley
Director

Dated: 7/25/2018 5:15:06 PM PDT

The accompanying notes form part of these financial statements.

Director:
A.R Ager CA, BEc
Registered Company Auditor

Assur Pty. Ltd.
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Authorised Audit Company
No. 453122

Opinion

We have audited the financial report of Communication Rights Australia (the Company), which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration.

In our opinion, the accompanying financial report of Communication Rights Australia is in accordance with the Corporations Act 2001 and the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, the Corporations Regulations 2001 and the ACNC Regulations.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001, the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 and the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the director of the company, would be in the same terms if given to the director as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the director's financial reporting responsibilities under the Corporations Act 2001 and the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Director for the Financial Report

The director of the company is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001, the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The director's responsibility also includes such internal control as the director determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Communication Rights Australia

ABN 25 120 926 829

Independent Auditor's Report

In preparing the financial report, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on: 9th AUGUST, 2018

ASSUR PTY LTD
ASSUR PTY LTD

Authorised Audit company Number: 453122

Chartered Accountants

Anthony Ager
Anthony Ager
Director - Audit & Assurance
Chartered Accountant

Communication Rights Australia Limited ABN 25 120 926 829
Compilation Report to Communication Rights Australia Limited

We have compiled the accompanying general purpose financial statements of Communication Rights Australia Limited, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2018, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of Communication Rights Australia Limited of Communication Rights Australia Limited are solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.



Malcolm Wells Accounting Solutions Pty Ltd
PO Box 5271
CRANBOURNE

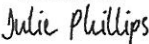
19 July, 2018


Communication Rights Australia Limited ABN 25 120 926 829
Directors' Declaration

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the year ended on that date;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

DocuSigned by:

7AE97E95AA904CE...
Julie Phillips
Director

DocuSigned by:

AA576770763642C...
Ash Steegstra
Director

Dated: 7/25/2018 5:15:06 PM PDT